



Muthoot Homefin
Muthoot Homefin (India) Limited
CIN: U65922KL2011PLC029231

Statement of Unaudited financial results for the six months ended September 30, 2020

(Rs in Lakhs)

Particulars	For the six months ended Sep 30, 2020	For the six months ended Sep 30, 2019	For the year ended March 31, 2020
	Unaudited	Unaudited	Audited
Revenue from operations			
(i) Interest income	11,382.86	12,653.41	22,643.21
(ii) Sale of service	13.92	278.78	585.53
(iii) Net gain on derecognised (assigned) loans	-	2,214.13	5,125.34
(iv) Net gain on fair value changes	21.46	42.23	121.38
(I) Total Revenue from operations	11,418.24	15,188.55	28,475.46
(II) Other Income	169.94	42.44	284.64
(III) Total Income (I + II)	11,588.18	15,230.99	28,760.10
Expenses			
(i) Finance cost	6,546.86	7,292.27	14,144.64
(ii) Impairment of financial instruments and Write Off	1,697.16	1,887.50	3,556.18
(iii) Employee benefit expenses	1,828.73	2,071.43	4,326.80
(iv) Depreciation, amortization and impairment	138.45	162.91	363.92
(v) Other expenses	611.86	1,005.64	2,124.88
(IV) Total Expenses (IV)	10,823.06	12,419.75	24,516.42
(V) Profit before exceptional items and tax (III - IV)	765.12	2,811.24	4,243.68
(VI) Exceptional items	-	-	-
(VII) Profit before tax (V- VI)	765.12	2,811.24	4,243.68
(VIII) Tax Expense:			
(1) Current tax	438.24	382.74	-
(2) Deferred tax	(245.68)	412.89	1,065.99
Net Tax Expense (VIII)	192.56	795.63	1,065.99
(IX) Profit for the period (VII-VIII)	572.56	2,015.61	3,177.69
(X) Other Comprehensive Income			
(i) Items that will not be classified to profit or loss			
(a) Remeasurements of the defined benefit plans	3.00	0.90	6.69
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.76)	(0.23)	(1.68)
Other Comprehensive Income (i + ii)	2.24	0.67	5.01
(XI) Total Comprehensive Income for the period (IX + X)	574.80	2,016.28	3,182.70
(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	11,915.59	11,915.59	11,915.59
(XIII) Other Equity excluding Revaluation Reserves			30,684.85
(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)*			
Basic (Rs.)	0.48	1.69	2.67
Diluted (Rs.)	0.48	1.69	2.67
*Not annualised			

Muthoot Homefin (India) Limited
Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
I ASSETS		
1 Financial assets		
a) Cash and cash equivalents	2,109.31	6,618.67
b) Bank Balance other than (a) above	1,312.50	-
c) Loans	1,68,409.80	1,72,577.06
d) Investments	2,205.41	2,220.20
e) Other financial assets	4,706.51	4,959.87
2 Non-financial assets		
a) Property, plant and equipment	680.51	779.58
b) Other intangible assets	48.13	57.17
c) Current tax assets (Net)	280.38	775.51
d) Other non financial assets	554.05	507.25
Total assets	1,80,306.60	1,88,495.31
II LIABILITIES AND EQUITY		
1 Financial liabilities		
a) (I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	260.09	260.81
b) Debt securities	30,878.42	28,378.42
c) Borrowings (other than debt securities)	1,02,037.57	1,13,272.78
d) Other financial liabilities	3,010.40	2,761.13
2 Non-financial Liabilities		
a) Provisions	35.03	46.63
b) Deferred tax Liabilities (Net)	865.31	1,110.25
c) Other non-financial liabilities	44.54	64.85
3 Equity		
a) Equity share capital	11,915.59	11,915.59
b) Other equity	31,259.65	30,684.85
Total liabilities and equity	1,80,306.60	1,88,495.31

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 23, 2020.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2018.
3. The Company is a Housing Finance Company engaged in the business of providing housing loans and property loans, accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.
4. The Company has maintained requisite full asset cover by way of mortgage of immovable property floating charge on current assets, book debt and loans & advances of the Company on its Secured Listed Non-Convertible Debentures aggregating to Rs. 3,08,78,42,000 as at September 30, 2020.
5. The financial results for the six months ended September 30, 2020 have been subject to Limited Review by the Statutory Auditors of the company. The figures for the year ended March 31, 2020 are based on the audited financial statements for the year ended therein.
6. On March 11, 2020 the COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The extent to which COVID-19 pandemic will impact company's operation and financial metrics will depend on future developments which are highly uncertain as on date. In accordance with the RBI guidelines relating to COVID regulatory package dated March 27 2020, April 17 2020 and May 23 2020 the company has granted a moratorium on payment of instalments falling due between April 1, 2020 and August 31, 2020 to eligible borrowers. For all such accounts where moratorium is granted, the asset classification and days past due (DPD) classification shall remain stand still during the moratorium period. The Company will comply with the RBI guidelines for these accounts.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

For Muthoot Homefin (India) Limited

Place : Mumbai

Date : October 23, 2020

Eapen Alexander
Director

Details of Non-Convertible Debentures issued on IPO basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Details of payment and next due dates for Non-Convertible Debentures

Details of secured redeemable Non-Convertible Debentures (IPO) are as follows:-					
Sr. No.	Series No.	Previous Due Date/Payment date for half year period		Next Due Date for half year period	
		(1 st Apr 2020 to 30 th September 2020)		(1 st Oct 2020 to 31 st March 2021)	
		Principal	Interest	Principal	Interest
1	OPTION I (INE652X07019)	-	01-Apr-20	-	01-Oct-20
		-	02-May-20	-	02-Nov-20
		-	01-Jun-20	-	01-Dec-20
		-	01-Jul-20	-	01-Jan-21
		-	01-Aug-20	-	01-Feb-21
		-	01-Sep-20	-	01-Mar-21
2	OPTION II (INE652X07027)	-	01-Apr-20	-	01-Oct-20
		-	02-May-20	-	02-Nov-20
		-	01-Jun-20	-	01-Dec-20
		-	01-Jul-20	-	01-Jan-21
		-	01-Aug-20	-	01-Feb-21
		-	01-Sep-20	-	01-Mar-21
3	OPTION III (INE652X07035)	-	01-Apr-20	-	01-Oct-20
		-	02-May-20	-	02-Nov-20
		-	01-Jun-20	-	01-Dec-20
		-	01-Jul-20	-	01-Jan-21
		-	01-Aug-20	-	01-Feb-21
		-	01-Sep-20	-	01-Mar-21
4	OPTION IV (INE652X07043)	-	13-May-20	-	-
5	OPTION V (INE652X07050)	-	13-May-20	-	-
6	OPTION VI (INE652X07068)	-	13-May-20	-	-
7	OPTION VII (INE652X07076)*	-	-	-	-
8	OPTION VIII (INE652X07084)*	-	-	-	-
9	OPTION IX (INE652X07092)*	-	-	-	-
10	OPTION X (INE652X07100)*	-	-	-	-

Note: 1. *Cumulative payout due on redemption.

2. Additional Information:

		(Rs in Lakhs)
Particulars		As at September 30, 2020
a.	Debt equity ratio [(Borrowings (including Book OD)/Shareholder Funds)]	3.08
b.	Debt Service Coverage Ratio [(PBT + Interest and Other Charges + Principal Collected)/(Interest and Other Charges + Principal Repayment)]	0.95
c.	Interest Service Coverage Ratio [(PBT + Interest and Other Charges)/Interest and Other Charges]	1.12
d.	Net Worth	43,175.24
e.	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil

3. Credit rating obtained by the company:

Name of the Rating Agency	Type	Rating as at September 30, 2020	Rating as at March 31, 2020
CRISIL	Term Loan Borrowings	CRISIL AA (Positive)	CRISIL AA (Positive)
	Non-Convertible Debentures	CRISIL AA (Positive)	CRISIL AA (Positive)
CARE	Commercial Paper	CARE A1+	CARE A1+
ICRA	Commercial Paper	ICRA A1+	ICRA A1+