

October 26, 2021

**Department of Corporate Services****BSE Limited,**P. J. Tower, Dalal Street,  
Mumbai - 400 001

Company Code: 12158

Scrip Code: 936638

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52 read with Schedule III Part B, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")****Re: Outcome of Board Meeting held on October 26, 2021**

A meeting of the Board of Directors of Muthoot Homefin (India) Limited was held today, i.e., October 26, 2021 and the Board has inter alia considered and approved the un-audited Standalone financial results of the Company for the quarter and half year ended September 30, 2021 ("Financial Results"). The Financial Results and the Limited Review Report issued by the Statutory Auditor thereon are enclosed

The Financial Results would be published in one English national daily newspaper as required under Regulations 52 (8) of the Listing Regulations.

The meeting commenced at 1 PM (IST) and concluded at 4.15 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website

Thanking You

**For Muthoot Homefin (India) Limited****Jinu Mathen****Company Secretary****ICSI Membership No. ACS 32186**

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## Limited Review Report

To  
The Board of Directors,  
Muthoot Homefin (India) Limited.

We have reviewed the accompanying statement of unaudited financial results of Muthoot Homefin (India) Limited for the period ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

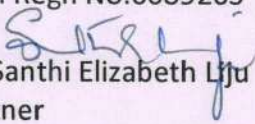


We draw attention to Note 10 to the Statement on COVID – 19 pandemic. Our conclusion is not modified in respect of this matter.

For Kolath & Co.

Chartered Accountants

Firm Regn No.008926S

  
CA Santhi Elizabeth Liju

Partner

Membership No. 210978

UDIN: 21210978AAAAEL2984

Mumbai

26.10.2021





**Muthoot Homefin**

Muthoot Homefin (India) Limited

CIN: U65922KL2011PLC029231

Statement of Un-audited Financial Results for the quarter and half year ended September 30, 2021

Statement of Profit &amp; Loss Account

(Rs in Lakhs)

Particulars	For the quarter Ended			For the half Year Ended		Year Ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
						<b>Audited</b>
<b>Revenue from operations</b>						
(i) Interest income	4,322.90	4,333.65	5,620.88	8,656.55	11,376.15	21,455.69
(ii) Sale of service	24.52	10.54	11.84	35.06	13.92	45.98
(iii) Net gain on derecognised (assigned) loans	-	-	-	-	-	2,052.92
(iv) Net gain on fair value changes	8.08	66.46	11.16	74.54	21.46	99.38
<b>(I) Total Revenue from operations</b>	<b>4,355.50</b>	<b>4,410.65</b>	<b>5,643.88</b>	<b>8,766.15</b>	<b>11,411.53</b>	<b>23,653.97</b>
<b>(II) Other Income</b>	<b>212.84</b>	<b>190.47</b>	<b>67.42</b>	<b>403.31</b>	<b>176.66</b>	<b>432.51</b>
<b>(III) Total Income (I + II)</b>	<b>4,568.34</b>	<b>4,601.12</b>	<b>5,711.30</b>	<b>9,169.46</b>	<b>11,588.19</b>	<b>24,086.48</b>
<b>Expenses</b>						
(i) Finance cost	2,046.83	2,348.51	3,278.79	4,395.34	6,546.86	12,246.13
(ii) Impairment of financial instruments and Write Off	1,362.88	1,051.35	396.25	2,414.23	1,697.16	5,071.42
(iii) Employee benefit expenses	669.71	720.38	909.48	1,390.09	1,828.73	3,436.15
(iv) Depreciation, amortization and impairment	40.48	43.06	70.64	83.54	138.45	279.19
(v) Other expenses	415.06	370.50	345.23	785.56	611.86	1,367.02
<b>(IV) Total Expenses (IV)</b>	<b>4,534.96</b>	<b>4,533.80</b>	<b>5,000.39</b>	<b>9,068.76</b>	<b>10,823.06</b>	<b>22,399.91</b>
<b>(V) Profit before exceptional items and tax (III - IV)</b>	<b>33.38</b>	<b>67.32</b>	<b>710.91</b>	<b>100.70</b>	<b>765.13</b>	<b>1,686.57</b>
<b>(VI) Exceptional items</b>	-	-	-	-	-	-
<b>(VII) Profit before tax (V - VI)</b>	<b>33.38</b>	<b>67.32</b>	<b>710.91</b>	<b>100.70</b>	<b>765.13</b>	<b>1,686.57</b>
<b>(VIII) Tax Expense:</b>						
(1) Current tax	90.90	256.72	240.75	347.62	438.24	130.95
(2) Deferred tax	(80.98)	(237.09)	(61.84)	(318.07)	(245.68)	300.56
<b>Net Tax Expense (VIII)</b>	<b>9.92</b>	<b>19.63</b>	<b>178.91</b>	<b>29.55</b>	<b>192.56</b>	<b>431.51</b>
<b>(IX) Profit for the period (VII-VIII)</b>	<b>23.46</b>	<b>47.69</b>	<b>532.00</b>	<b>71.15</b>	<b>572.57</b>	<b>1,255.06</b>
<b>(X) Other Comprehensive Income</b>						
(i) Items that will not be classified to profit or loss						
(a) Remeasurements of the defined benefit plans	3.46	3.47	1.50	6.93	3.00	13.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(0.87)	(0.38)	(1.74)	(0.76)	(3.49)
<b>Other Comprehensive Income (i + ii)</b>	<b>2.59</b>	<b>2.60</b>	<b>1.12</b>	<b>5.19</b>	<b>2.24</b>	<b>10.37</b>
<b>(XI) Total Comprehensive Income for the period (IX + X)</b>	<b>26.05</b>	<b>50.29</b>	<b>533.12</b>	<b>76.34</b>	<b>574.81</b>	<b>1,265.43</b>
<b>(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>						11,915.59
<b>(XIII) Other Equity excluding Revaluation Reserves</b>						31,950.28
<b>(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)*</b>						
Basic (Rs.)	0.02	0.04	0.45	0.06	0.48	1.05
Diluted (Rs.)	0.02	0.04	0.45	0.06	0.48	1.05

\*Not annualised



**Muthoot Homefin (India) Limited**  
**Statement of Un-audited Assets and Liabilities as at September 30, 2021**

(Rs in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
		Audited
<b>I ASSETS</b>		
<b>1 Financial assets</b>		
a) Cash and cash equivalents	4,298.34	5,522.23
b) Bank Balance other than (a) above	2,467.52	1,312.50
c) Loans	1,32,815.03	1,37,671.95
d) Investments	2,015.18	5,243.06
e) Other financial assets	5,870.08	16,456.17
<b>2 Non-financial assets</b>		
a) Property, plant and equipment	454.60	547.47
b) Other intangible assets	39.29	40.38
c) Current tax assets (Net)	341.75	606.71
d) Other non financial assets	398.93	438.72
<b>Total assets</b>	<b>1,48,700.72</b>	<b>1,67,839.19</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial liabilities</b>		
a) (I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	257.29	331.18
b) Debt securities	24,206.93	30,878.42
c) Borrowings (other than debt securities)	75,579.99	87,435.98
d) Other financial liabilities	3,556.69	3,821.94
<b>2 Non-financial Liabilities</b>		
a) Provisions	26.93	35.93
b) Deferred tax Liabilities (Net)	1,097.97	1,414.27
c) Other non-financial liabilities	32.71	55.60
<b>3 Equity</b>		
a) Equity share capital	11,915.59	11,915.59
b) Other equity	32,026.62	31,950.28
<b>Total liabilities and equity</b>	<b>1,48,700.72</b>	<b>1,67,839.19</b>

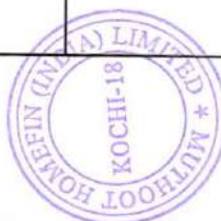




**Muthoot Homefin (India) Limited**  
**Un-audited Statement of Cash Flow for the half year ended September 30, 2021**

(Rs in Lakhs)

Particulars	Half Year ended September 30, 2021	Half Year ended September 30, 2020
<b>Operating activities</b>		
Profit before tax	100.70	765.11
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation & amortisation	83.54	138.45
Impairment on financial instruments and Write Off	2,414.23	1,697.16
Finance cost	4,395.34	6,546.86
Net gain on derecognised (assigned) loans	-	-
Net gain on fair value changes	(74.54)	(21.46)
Loss on sale of Property, plant and equipment	58.76	-
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>6,978.03</b>	<b>9,126.12</b>
<b>Working capital changes</b>		
Bank balance other than cash and cash equivalents	(1,155.02)	(1,312.50)
Loans	2,442.70	2,470.10
Other financial asset	10,046.34	(24.27)
Other non financial asset	39.79	(46.80)
other financial liabilities and other non financial liabilities	136.41	180.21
Trade payables	(73.88)	(0.72)
Provision	(2.07)	(8.60)
<b>Cash Generated from Operations</b>	<b>18,412.30</b>	<b>10,383.54</b>
Interest Paid	(4,819.89)	(6,498.11)
Income Received on Assignment of Loans	539.75	277.63
Income tax paid	(82.66)	56.89
<b>Net cash flows from/(used in) operating activities</b>	<b>14,049.50</b>	<b>4,219.95</b>
<b>B.Cash flow from Investing Activities</b>		
Purchase of Property, plant and equipment/intangible assets	(52.93)	(30.35)
Sale of Property, plant and equipment	4.60	-
Purchase of Investments	(29,700.00)	(1,01,000.00)
Proceeds from Sale of Investments	32,932.55	1,01,021.46
Purchase of Security Receipt	-	14.79
Redemption of Security Receipt	69.87	-
<b>Net cash flows from/(used in) investing activities</b>	<b>3,254.09</b>	<b>5.90</b>
<b>C.Cash flow from Financing activities</b>		
Proceeds from issue of shares	-	-
Borrowings other than debt securities issued	(11,855.99)	(11,235.21)
Debt Securities Issued	(6,671.49)	2,500.00
<b>Net cash flows from financing activities</b>	<b>(18,527.48)</b>	<b>(8,735.21)</b>
Net increase/(decrease) in cash and cash equivalents	<b>(1,223.89)</b>	<b>(4,509.36)</b>
Cash and cash equivalents at 1 April	<b>5,522.23</b>	<b>6,618.67</b>
<b>Cash and cash equivalents at 31 March</b>	<b>4,298.34</b>	<b>2,109.31</b>
<b>Components of cash &amp; cash equivalents</b>		
Cash on hand	24.88	12.24
In current accounts	4,273.46	2,097.07
In Bank deposit with maturity of less than 3 months	-	-
<b>Total</b>	<b>4,298.34</b>	<b>2,109.31</b>



**Notes:**

1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with National Housing Bank (NHB).
2. In compliance with Regulations 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of the above-mentioned financial results have been carried out by the statutory Auditor of the company.
3. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in **Annexure A**.
4. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2018.
5. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to Rs. 2,42,06,93,000 are secured by way pari passu charge on book debts. The Company has maintained requisite full asset cover by way of floating charge on book debts of the Company as at September 30, 2021.
6. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
7. Information as required by Reserve Bank of India Circular on Resolution framework for Covid-19 related stress dated 6 August 2020 is attached as **Annexure B**.
8. Information as required by Reserve Bank of India Circular on Resolution framework-2.0 for Covid-19: Related to stress of individuals and small businesses dated 5 May 2021 is attached as **Annexure C**.
9. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audit report with unqualified opinion on Reviewed financial results for the quarter and half year ended September 30, 2021.
10. The COVID-19 pandemic has led to a significant decrease in global and economic activities. The extent to which the pandemic will impact the company's operation and financial metrics will depend on future developments which are highly uncertain as on date.
11. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.
12. The figure for the quarter ended 30 September 2021 and 30 September 2020 are balancing figures between reviewed figures in respect of the half year ended 30 September 2021 and 30 September 2020 and the reviewed figure for the quarter ended 30 June 2021 and 30 June 2020 respectively.
13. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 26, 2021.





## Annexure - A

Details of Non-Convertible Debentures issued under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Details of payment and next due dates for Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs")

Details of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") are as follows:-					
Sr. No.	Series/ISIN	Previous Due Date/Payment date for half year period		Next Due Date/Payment date for half year period	
		(April 1, 2021 to September 30, 2021)		(October 1, 2021 to March 31, 2022)	
		Principal	Interest	Principal	Interest
1	OPTION I (INE652X07019)**	13-May-21	01-Apr-21	-	-
		-	03-May-21	-	-
		-	13-May-21	-	-
		-	-	-	-
		-	-	-	-
2	OPTION II (INE652X07027)	-	01-Apr-21	-	01-Oct-21
		-	03-May-21	-	01-Nov-21
		-	01-Jun-21	-	01-Dec-21
		-	01-Jul-21	-	01-Jan-22
		-	02-Aug-21	-	01-Feb-22
3	OPTION III (INE652X07035)	-	01-Aug-21	-	01-Mar-22
		-	01-Apr-21	-	01-Oct-21
		-	03-May-21	-	01-Nov-21
		-	01-Jun-21	-	01-Dec-21
		-	01-Jul-21	-	01-Jan-22
4	OPTION IV (INE652X07043)**	-	02-Aug-21	-	01-Feb-22
		-	01-Aug-21	-	01-Mar-22
		13-May-21	13-May-21	-	-
		-	13-May-21	-	-
		-	13-May-21	-	-
5	OPTION V (INE652X07050)	-	13-May-21	-	-
6	OPTION VI (INE652X07068)	-	13-May-21	-	-
7	OPTION VII (INE652X07076)**	13-May-21	-	-	-
8	OPTION VIII (INE652X07084)*	-	-	-	-
9	OPTION IX (INE652X07092)*	-	-	-	-
10	OPTION X (INE652X07100)*	-	-	-	-
11	INE652X07118*	-	17-Sep-21	-	17-Mar-22

\*Cumulative payout due on redemption.

\*\* Fully redeemed/repaid on maturity date





2. Additional Information:

		(Rs in Lakhs)
Particulars		As at September 30, 2021
A. Debt equity ratio [(Debt Securitised + Borrowings (other than debt Securities))/(Equity share Capital + Other Equity)]		2.27
B. Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)]		0.86
C. Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost]		1.02
D. Net Worth		43,942.21
E. Current Ratio		NA
F. Long term to working capital		NA
G. Current liability ratio		NA
H. Net Profit after Tax		71.15
I. Earnings per share (Basic)		0.06
J. Total debts to total assets [(Debt Securitised + Borrowings (other than debt Securities) / Total Assets]		0.67
K. Debtors turnover ratio		NA
L. Inventory turnover		NA
M. Operating margin (%) (Profit before Tax/Total Revenue)		1.10%
N. Net profit margin (%) (Profit after Tax/Revenue from Operations)		0.81%
O. Sector specific equivalent ratios as at 30th September 2021:-		
i) Provision coverage ratio		41.28%
ii) Gross Non Performing Asset (GNPA%)		5.69%
iii) Net Non Performing Asset (NNPA %)		3.42%
P. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document		Nil

3. Credit rating obtained by the company:

Name of the Rating Agency	Type	Rating as at September 30, 2021	Rating as at March 31, 2021
CRISIL	Term Loan Borrowings	CRISIL AA+/Stable	CRISIL AA+/Stable
	Non-Convertible Debentures	CRISIL AA+/Stable	CRISIL AA+/Stable
CARE	Commercial Paper	CARE A1+	CARE A1+
ICRA	Commercial Paper	ICRA A1+	ICRA A1+



*[Handwritten signature]*

**Annexure B**

Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

**Format A**

(Rs. in lakhs except number of accounts)

Type of Borrower	(A) Number of Accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) of (B) aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate Loans	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others – Housing Loans	159	1236.52	-	-	123.65
<b>Total</b>	<b>159</b>	<b>1236.52</b>	<b>-</b>	<b>-</b>	<b>123.65</b>

**Format B**

(Rs. in lakhs except number of accounts)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate Loans	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others – Housing Loans	1285.63	317.86	-	84.13	1201.5
<b>Total</b>	<b>1285.63</b>	<b>317.86</b>	<b>-</b>	<b>84.13</b>	<b>1201.5</b>





Disclosure as per format prescribed under circular no. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 for the period ended 30 September 2021 for the restructuring plans implemented as per RBI circular dated 5 May 2021

**Format C**

(Rs. in lakhs except number of accounts)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate Loans	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others – Housing Loans	-	-	-	-	3076.40
<b>Total</b>	-	-	-	-	<b>3076.40</b>

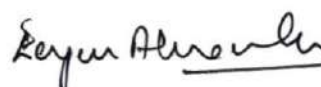
**Annexure C**

Information as required by Reserve Bank of India Circular on Resolution Framework 2.0 Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5th May 2021

(Rs. in lakhs except number of accounts)

Sl. No.	Description	Individual Borrowers	Small businesses
		Housing Loans	
(A)	Number of requests received for invoking resolution process under Part A	441	-
(B)	Number of accounts where resolution plan has been implemented under this window	374	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	2,766.85	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	276.69	-

For Muthoot Homefin (India) Limited



Eapen Alexander  
Director

Place: Mumbai

Date: October 26, 2021

