

February 01, 2022

**Department of Corporate Services**

**BSE Limited,**

P. J. Tower, Dalal Street,  
Mumbai - 400 001

Company Code: 12158

Scrip Code: 936638

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52 read with Schedule III Part B, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Outcome of Board Meeting held on February 01, 2022**

A meeting of the Board of Directors of Muthoot Homefin (India) Limited was held today, i.e., February 01, 2022 and the Board has inter alia considered and approved the un-audited Standalone financial results of the Company for the quarter ended December 31, 2021 ("Financial Results"). The Financial Results and the Limited Review Report issued by the Statutory Auditor thereon are enclosed

The Financial Results would be published in one English national daily newspaper as required under Regulations 52 (8) of the Listing Regulations.

The meeting commenced at 2 PM (IST) and concluded at 5.15 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website

Thanking You

For **Muthoot Homefin (India) Limited**



**Jinu Mathen**  
**Company Secretary**

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### Limited Review Report

To  
The Board of Directors,  
Muthoot Homefin (India) Limited.

We have reviewed the accompanying statement of unaudited financial results of Muthoot Homefin (India) Limited for the period ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term. of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



We draw attention to Note 10 to the Statement on COVID – 19 pandemic. Our conclusion is not modified in respect of this matter.

For Kolath & Co  
Chartered Accountants  
Firm Regn No.0089265

CA Santhi Elizabeth Liju  
Partner  
Membership No. 210978  
UDIN: 22210978AAAAAI9484

Mumbai  
01.02.2022

Santhi  
Elizabeth  
Liju

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Elizabeth Liju  
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**Muthoot Homefin**

Muthoot Homefin (India) Limited

CIN: U65922KL2011PLC029231

Statement of Un-audited Financial Results for the quarter and nine month ended December 31, 2021

Statement of Profit & Loss Account

(Rs in Lakhs)

Particulars	For the quarter Ended			For the nine month Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
						Audited
<b>Revenue from operations</b>						
(i) Interest income	4,022.58	4,322.90	4,942.50	12,679.13	16,318.65	21,455.69
(ii) Sale of service	35.36	24.52	46.41	70.42	17.12	45.98
(iii) Net gain on derecognised (assigned) loans	1,805.02	-	-	1,805.02	-	2,052.92
(iv) Net gain on fair value changes	17.42	8.08	41.01	91.96	62.47	99.38
<b>(I) Total Revenue from operations</b>	<b>5,880.38</b>	<b>4,355.50</b>	<b>5,029.92</b>	<b>14,646.53</b>	<b>16,398.24</b>	<b>23,653.97</b>
<b>(II) Other Income</b>	140.06	212.84	50.09	543.37	269.94	432.51
<b>(III) Total Income (I + II)</b>	<b>6,020.44</b>	<b>4,568.34</b>	<b>5,080.01</b>	<b>15,189.90</b>	<b>16,668.18</b>	<b>24,086.48</b>
<b>Expenses</b>						
(i) Finance cost	1,988.92	2,046.83	3,008.59	6,384.26	9,555.45	12,246.13
(ii) Impairment of financial instruments and write Off	2,501.21	1,362.88	639.81	4,915.44	2,336.97	5,071.42
(iii) Employee benefit expenses	646.47	669.71	805.97	2,036.56	2,634.70	3,436.15
(iv) Depreciation, amortization and impairment	42.00	40.48	71.26	125.54	209.71	279.19
(v) Other expenses	569.08	415.06	301.21	1,354.64	913.08	1,367.02
<b>(IV) Total Expenses (IV)</b>	<b>5,747.68</b>	<b>4,534.96</b>	<b>4,826.84</b>	<b>14,816.44</b>	<b>15,649.91</b>	<b>22,399.91</b>
<b>(V) Profit before exceptional items and tax (III - IV)</b>	<b>272.76</b>	<b>33.38</b>	<b>253.17</b>	<b>373.46</b>	<b>1,018.27</b>	<b>1,686.57</b>
<b>(VI) Exceptional items</b>	-	-	-	-	-	-
<b>(VII) Profit before tax (V- VI)</b>	<b>272.76</b>	<b>33.38</b>	<b>253.17</b>	<b>373.46</b>	<b>1,018.27</b>	<b>1,686.57</b>
<b>(VIII) Tax Expense:</b>						
(1) Current tax	(324.86)	90.90	161.88	22.76	600.11	130.95
(2) Deferred tax	384.88	(80.98)	(88.71)	66.81	(334.39)	300.56
<b>Net Tax Expense (VIII)</b>	<b>60.02</b>	<b>9.92</b>	<b>73.17</b>	<b>89.57</b>	<b>265.72</b>	<b>431.51</b>
<b>(IX) Profit for the period (VII-VIII)</b>	<b>212.74</b>	<b>23.46</b>	<b>180.00</b>	<b>283.89</b>	<b>752.55</b>	<b>1,255.06</b>
<b>(X) Other Comprehensive Income</b>						
(i) Items that will not be classified to profit or loss						
(a) Remeasurements of the defined benefit plans	3.47	3.46	1.50	10.40	4.50	13.86
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.88)	(0.87)	(0.38)	(2.62)	(1.13)	(3.49)
<b>Other Comprehensive Income (i + ii)</b>	<b>2.59</b>	<b>2.59</b>	<b>1.12</b>	<b>7.78</b>	<b>3.37</b>	<b>10.37</b>
<b>(XI) Total Comprehensive Income for the period (IX + X)</b>	<b>215.33</b>	<b>26.05</b>	<b>181.12</b>	<b>291.67</b>	<b>755.92</b>	<b>1,265.43</b>
<b>(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>						11,915.59
<b>(XIII) Other Equity excluding Revaluation Reserves</b>						31,950.28
<b>(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)*</b>						
Basic (Rs.)	0.18	0.02	0.15	0.24	0.63	1.05
Diluted (Rs.)	0.18	0.02	0.15	0.24	0.63	1.05
<b>*Not annualised</b>						




**Notes:**

1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with National Housing Bank (NHB).
2. In compliance with Regulations 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of the above-mentioned financial results have been carried out by the statutory Auditor of the company.
3. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in **Annexure A**.
4. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2018.
5. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to Rs. 2,42,06,93,000 are secured by way pari passu charge on book debts. The Company has maintained requisite full asset cover by way of floating charge on book debts of the Company as at December 31, 2021.
6. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
7. Information as required by Reserve Bank of India Circular on Resolution framework-2.0 for Covid-19: Related to stress of individuals and small businesses dated 5 May 2021 is attached as **Annexure B**.
8. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as **Annexure C**.
9. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued audit report with unqualified opinion on Reviewed financial results for the quarter and nine month ended December 31, 2021.
10. The COVID-19 pandemic has led to a significant decrease in global and economic activities. The extent to which the pandemic will impact the company's operation and financial metrics will depend on future developments which are highly uncertain as on date.
11. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.

12. The figure for the quarter ended December 31, 2021 and December 31, 2020 are balancing figures between reviewed figures in respect of the nine month ended December 31, 2021 and December 31, 2020 and the reviewed figure for the quarter ended September 30, 2021 and September 30, 2020 respectively.
13. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 01, 2022.

For Muthoot Homefin (India) Limited

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Date: February 01, 2022

Eapen Alexander  
Director

**Annexure A**

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2021

Sr. No.	Particulars	As at December 31, 2021
1	Debt equity ratio [(Debt Securitas + Borrowings (other than debt Securities))/(Equity share Capital + Other Equity)]	2.11
2	Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)]	0.95
3	Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost]	1.06
4	Net Worth	INR 44,157.54 Lakh
5	Current Ratio	NA
6	Long term to working capital	NA
7	Current liability ratio	NA
8	Net Profit after Tax	INR 283.89 Lakh
9	Earnings per share (Basic)	0.24
10	Total debts to total assets [(Debt Securitas + Borrowings (other than debt Securities)) / Total Assets]	0.65
11	Debtors turnover ratio	NA
12	Inventory turnover	NA
13	Operating margin (%) (Profit before Tax/Total Revenue)	2.46%
14	Net profit margin (%) (Profit after Tax/Revenue from Operations)	1.94%
15	Sector specific equivalent ratios as at 30th September 2021:-	
	i) Provision coverage ratio	41.07%
	ii) Gross Non-Performing Asset (GNPA%)	5.69%
	iii) Net Non-Performing Asset (NNPA%)	3.44%
16	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil

**Annexure B**

Information as required by Reserve Bank of India Circular on Resolution Framework 2.0 Resolution of Covid-19 related stress of Individuals and Small Businesses dated 5th May 2021

(Rs. in Lakh except number of accounts)			
Sl. No.	Description	Individual Borrowers	Small businesses
		Housing Loans	
(A)	Number of requests received for invoking resolution process under Part A	441	-
(B)	Number of accounts where resolution plan has been implemented under this window	369	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	2,725.38	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	261.64	-

**Annexure C**

Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021.

Details of transfer through assignment in respect of loans not in default during the nine months ended 31<sup>st</sup> December 2021:

Particulars	As at December 31, 2021
Count of Loan accounts Assigned	961
Amount of Loan account Assigned (INR Cr)	91.54
Retention of beneficial economic interest (MRR) (INR Cr.)	9.16
Weighted Average Maturity (Residual Maturity) (Months)	190.72
Weighted Average Holding Period (Months)	31.34
Coverage of tangible security coverage (LTV)	69.67
Rating-wise distribution of rated loans	Unrated

For Muthoot Homefin (India) Limited

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Place: Mumbai  
Date: February 01, 2022

Eapen Alexander  
Director