

February 08, 2022

Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2021 are being / have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document..

In terms of the Regulation 52(7) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the statement of **NIL** material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

You are requested to take the same on record.

Thanking You

For **Muthoot Homefin (India) Limited**

Jinu Mathen
Company Secretary

Statement of Material Deviation or Variation for the quarter ended December 31, 2021

Name of listed entity	Muthoot Homefin (India) Limited	
Mode of Fund raising	Public Issue	Private Placement
Type of instrument	Secured Redeemable Non-convertible Debenture	Secured Redeemable Non-convertible Debenture
Date of raising fund	13 th May 2019	17 th June 2020
Amount raised	283.78 crores	25 crores
Amount outstanding as on 31.12.2021	217.07 crores	25 crores
Report filed for the quarter ended	31 st December 2021	31 st December 2021
Is there a deviation / variation in use of funds raised	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not applicable	Not applicable
If yes, details of the approval so required?	Not applicable	Not applicable
Date of approval	Not applicable	Not applicable
Explanation for the Deviation / Variation	Not applicable	Not applicable
Comments of the audit committee after review	Not applicable	Not applicable
Comments of the auditors, if any	Not applicable	Not applicable
Objects for which funds have been raised	For the purpose of onward lending, financing, and for repayment/ prepayment of interest and principal of existing borrowings of our Company; and for general corporate purposes.	For general corporate purposes, including augmenting long term financing requirements of the company in its business and also for other purposes as may be decided by our board and as permissible under applicable laws government policies.
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed		

For Muthoot Homefin (India) Limited

Jinu Mathen
Company Secretary