

August 03, 2022

**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001

Company Code: 12158  
Scrip Code: 936638

Dear Sir/Madam,

**Sub: Disclosure under Regulation 52 read with Schedule III Part B, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Outcome of Board Meeting held on August 03, 2022**

A meeting of the Board of Directors of Muthoot Homefin (India) Limited was held today, i.e., August 03, 2022 and the Board has inter alia considered and approved the unaudited Standalone financial results of the Company for the quarter ended 30<sup>th</sup> June 2022 ("Financial Results"). The Financial Results and the Limited Review Report issued by the Statutory Auditor thereon are enclosed herewith

The Financial Results would be published in one English national daily newspaper as required under Regulations 52 (8) of the Listing Regulations.

The meeting commenced at 2.30 PM (IST) and concluded at 5.45 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website

Thanking You

For **Muthoot Homefin (India) Limited**



**Jinu Mathen**  
**Company Secretary**

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### Limited Review Report

To  
The Board of Directors,  
Muthoot Homefin (India) Limited.

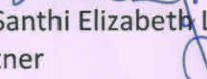
We have reviewed the accompanying statement of unaudited financial results of Muthoot Homefin (India) Limited for the period ended 30<sup>th</sup> June, 2022. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



For Kolath & Co  
Chartered Accountants  
Firm Regn No.008926S

  
CA Santhi Elizabeth Liju  
Partner

Membership No. 210978

UDIN: 22210978AODYEL4102



Mumbai  
03.08.2022

**Muthoot Homefin (India) Limited**  
CIN: U65922KL2011PLC029231  
**Statement of Un-audited Financial Results for the quarter ended June 30, 2022**  
**Statement of Profit & Loss Account**

(Rs in Lakhs)

Particulars	For the quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Reviewed	Reviewed	Reviewed	Audited
<b>Revenue from operations</b>				
(i) Interest income	3,401.68	3,702.02	4,333.65	16,381.15
(ii) Sale of service	24.87	53.49	10.54	123.91
(iii) Net gain on derecognised (assigned) loans	-	2,014.22	-	3,890.13
(iv) Net gain/(loss) on fair value changes	42.90	(22.64)	66.46	69.32
<b>(I) Total Revenue from operations</b>	<b>3,469.45</b>	<b>5,747.09</b>	<b>4,410.65</b>	<b>20,464.51</b>
<b>(II) Other Income</b>	<b>355.51</b>	<b>360.55</b>	<b>190.47</b>	<b>903.92</b>
<b>(III) Total Income (I + II)</b>	<b>3,824.96</b>	<b>6,107.64</b>	<b>4,601.12</b>	<b>21,368.43</b>
<b>Expenses</b>				
(i) Finance cost	1,575.64	1,694.53	2,348.51	8,078.79
(ii) Net loss on derecognised (assigned) loans	194.88	288.64	-	351.92
(iii) Impairment of financial instruments and Write Off	514.24	2,122.05	1,051.35	7,037.49
(iv) Employee benefit expenses	740.58	799.60	720.38	2,836.16
(v) Depreciation, amortization and impairment	30.49	39.57	43.06	165.11
(vi) Other expenses	571.49	527.01	370.50	1,889.26
<b>(IV) Total Expenses (IV)</b>	<b>3,627.32</b>	<b>5,471.40</b>	<b>4,533.80</b>	<b>20,358.73</b>
<b>(V) Profit before exceptional items and tax (III - IV)</b>	<b>197.64</b>	<b>636.24</b>	<b>67.32</b>	<b>1,009.70</b>
<b>(VI) Exceptional items</b>	-	-	-	-
<b>(VII) Profit before tax (V- VI)</b>	<b>197.64</b>	<b>636.24</b>	<b>67.32</b>	<b>1,009.70</b>
<b>(VIII) Tax Expense:</b>				
(1) Current tax	-	(22.76)	256.72	-
(2) Deferred tax	52.86	173.80	(237.09)	240.61
(3) Earlier years adjustments	-	(71.34)	-	(71.34)
<b>Net Tax Expense (VIII)</b>	<b>52.86</b>	<b>79.70</b>	<b>19.63</b>	<b>169.27</b>
<b>(IX) Profit for the period (VII-VIII)</b>	<b>144.78</b>	<b>556.54</b>	<b>47.69</b>	<b>840.43</b>
<b>(X) Other Comprehensive Income</b>				
(i) Items that will not be classified to profit or loss				
(a) Remeasurements of the defined benefit plans	0.45	(8.62)	3.47	1.78
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.11)	2.17	(0.87)	(0.45)
<b>Other Comprehensive Income (i + ii)</b>	<b>0.34</b>	<b>(6.45)</b>	<b>2.60</b>	<b>1.33</b>
<b>(XI) Total Comprehensive Income for the period (IX + X)</b>	<b>145.12</b>	<b>550.09</b>	<b>50.29</b>	<b>841.76</b>
<b>(XII) Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>				<b>11,915.59</b>
<b>(XIII) Other Equity excluding Revaluation Reserves</b>				<b>32,792.04</b>
<b>(XIV) Earnings per equity share (Face Value of Rs. 10/- Each)*</b>				
Basic (Rs.)	0.12	0.47	0.04	0.71
Diluted (Rs.)	0.12	0.47	0.04	0.71
<b>*Not annualised</b>				
The accompanying notes form an integral part of these financial results				



**Notes:**

1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with National Housing Bank (NHB).
2. In compliance with Regulations 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of the above-mentioned financial results have been carried out by the statutory Auditor of the company.
3. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in **Annexure A**.
4. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2018.
5. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to Rs. 2,42,06,93,000 are secured by way pari passu charge on book debts. The Company has maintained requisite full asset cover by way of floating charge on book debts of the Company as at June 30, 2022.
6. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
7. During the quarter under review company has not transferred/ acquired any loan exposures (including stressed loans) hence disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is not applicable
8. Net worth includes equity share capital plus other equity less deferred revenue expenditure.
9. Pursuant to the RBI circular dated November 12, 2021 – "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances classification" the company is in process to put in place necessary system/technology to align its definition of non-performing assets (NPA) from the number of instalments outstanding to Days Past Due approach and loan accounts will be upgraded from NPA to standard asset upon settlement of entire overdue balance. Accordingly basis the RBI circular dated February 15, 2022, company would be re-classifying & implementing new NPA definition by September 30, 2022.
10. The figure for the quarter ended 31 March 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the end of the third quarter of the previous financial year.



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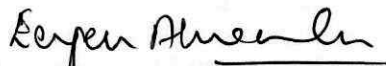


11. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 03, 2022.
12. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.

For Muthoot Homefin (India) Limited

Place: Mumbai  
Date: August 03, 2022



  
Eapen Alexander  
Director


**Annexure A**

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022, as applicable;

Sr. No.	Particulars	Details
1	Debt equity ratio [(Debt Securitas + Borrowings (other than debt Securites))/(Equity share Capital + Other Equity)]	1.74
2	Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)]	1.64
3	Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost]	1.13
4	Debenture Redemption Reserve (DRR)	No DRR is required in respect of privately placed debentures in terms of Rule 18(7)(ii) of the Companies (Share Capital and Debentures) Rules, 2014.
5	Net Worth (Note 8)	INR 44,853.17 Lakh
6	Current Ratio	NA
7	Long term to working capital	NA
8	Current liability ratio	NA
9	Net Profit after Tax	INR 145.12 Lakh
10	Basic Earnings per share (not annualised)	0.12
11	Total debts to total assets [(Debt Securitas + Borrowings (other than debt Securites) / Total Assets]	0.60
12	Debtors turnover ratio	NA
13	Inventory turnover	NA
14	Operating margin (%) (Profit before Tax/Total Revenue)	NA
15	Net profit margin (%) (Profit after Tax/Revenue from Operations)	4.17%
16	Sector specific equivalent ratios	
	i) Provision coverage ratio	61.81%
	ii) Gross Non-Performing Asset (GNPA%)	3.52%
	iii) Net Non-Performing Asset (NNPA%)	1.37%
17	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil

For Muthoot Homefin (India) Limited

Place: Mumbai  
Date: August 03, 2022

  
Eaper Alexander  
Director

