

May 09, 2025

**Department of Corporate Services**  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001

Company Code: 12158  
Scrip Code: 936638

Dear Sir/Madam,

**Sub: Disclosure under Regulation 51 read with Schedule III Part B, Regulation 52, Regulation 54 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)**

**Re: Outcome of Board Meeting held on May 09, 2025**

A meeting of the Board of Directors of Muthoot Homefin (India) Limited was held today, i.e., May 09, 2025 and the Board has inter alia considered and approved the audited standalone financial results of the Company for the quarter and year ended March 31, 2025.

We enclose the following documents for your records:

1. Audited standalone financial results of the Company for the quarter and year ended March 31, 2025 and Audit Report issued by Statutory Auditor; along with the disclosures as required under Regulation 52(2A) and 52(4) of the Listing Regulations;
2. Disclosure as required under Regulation 52(7) of the Listing Regulations;
3. Disclosure as required under Regulation 52(7A) of the Listing Regulations;
4. Disclosure as required under Regulation 54(3) of the Listing Regulations; and
5. Disclosure as required under Regulation 52(3)(a) of the Listing Regulations.

The Financial Results would be published in one English national daily newspaper as required under Regulations 52(8) of the Listing Regulations.

The meeting commenced at 2.00 PM (IST) and concluded at 08:10 PM (IST).

Thanking You,

For **Muthoot Homefin (India) Limited**

**Moona Selim M V**  
**Company Secretary**  
**ICSI Membership No. ACS 75370**

# CNK & Associates LLP

Chartered Accountants

**Independent Auditor's Review Report for the year ended March 31, 2025, on the Financial Results of Muthoot Homefin (India) Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

The Board of Directors

**Muthoot Homefin (India) Limited**

## Opinion

1. We have audited the accompanying statement of financial results ('the Statement') of Muthoot Homefin (India) Limited (the 'Company') for the year ended March 31, 2025, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:
  - are presented in accordance with the requirements of regulation 52 of the Listing Regulations; and
  - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of Companies Act, 2013 ('the Act') read along with the rules issued thereunder, circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') and National Housing Bank ('NHB') from time to time ('Guidelines') and other accounting principles generally accepted in India, of the net profit and other Comprehensive Income and Other Financial Information for the year ended March 31, 2025.

## Scope of Review

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Board of Directors Responsibility for the Financial Results

4. These financial results have been prepared on the basis of the annual audited financial statements and approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, Guidelines and other accounting principles.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)



MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

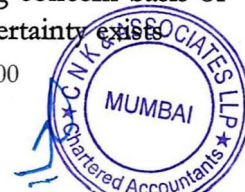
7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - d. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI





# CNK & Associates LLP

Chartered Accountants

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

11. (a) The financial results include the result for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.  
  
(b) The Statement also includes figures of the Company for the quarter and year ended March 31, 2024, which are audited by the preceding auditor firm of Chartered Accountants vide their report dated May 06, 2024. They have expressed an unmodified opinion in such report.
12. We do not express any conclusion on these statement and results and have relied upon the said reports for the purpose of our report on this statement. Our conclusion is not modified in respect of the above matters.

**For C N K & Associates LLP**  
**Chartered Accountants**

Firm Registration No: 101961 W/W-100036

*S. S. Agaskar*

**Suresh Agaskar**

Partner

Membership No. 110321

UDIN No.: 25110321BMKWHX9112

Place: Mumbai

Date: May 09, 2025



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



Muthoot Homefin (India) Limited

CIN: U65922KL2011PLC029231

Statement of Audited Financial Results for the quarter and year ended March 31, 2025

(Amount in lakhs unless otherwise stated)

Particulars	For the quarter Ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (Note 11)	Reviewed	Audited (Note 11)	Audited	Audited
<b>Revenue from operations</b>					
(i) Interest Income	7,849.37	7,220.21	5,415.90	27,281.19	17,821.40
(ii) Fee Income	433.18	388.81	337.28	1,404.37	914.78
(iii) Net gain on derecognised (assigned) loans	1,447.77	878.77	730.68	3,440.97	730.68
(iv) Net gain/(loss) on fair value changes	104.64	186.41	92.58	506.61	421.46
(I) <b>Total Revenue from operations</b>	<b>9,834.96</b>	<b>8,674.20</b>	<b>6,576.44</b>	<b>32,633.14</b>	<b>19,888.32</b>
(II) <b>Other Income</b>	<b>871.39</b>	<b>564.29</b>	<b>614.80</b>	<b>2,713.78</b>	<b>1,988.75</b>
(III) <b>Total Income (I + II)</b>	<b>10,706.35</b>	<b>9,238.49</b>	<b>7,191.24</b>	<b>35,346.92</b>	<b>21,877.07</b>
<b>Expenses</b>					
(i) Finance cost	4,396.91	4,282.74	2,468.30	15,022.36	8,027.88
(ii) Impairment of financial instruments and Write Off	387.04	231.16	1,085.90	929.87	1,933.02
(iii) Employee benefit expenses	2,801.25	2,187.12	1,783.03	9,158.20	5,675.88
(iv) Depreciation, amortization and impairment	162.75	149.70	136.00	558.21	487.09
(v) Other expenses	1,225.85	1,101.69	1,009.53	4,273.61	3,194.16
(IV) <b>Total Expenses (IV)</b>	<b>8,973.80</b>	<b>7,952.41</b>	<b>6,482.76</b>	<b>29,942.25</b>	<b>19,318.03</b>
(V) <b>Profit before exceptional items and tax (III - IV)</b>	<b>1,732.55</b>	<b>1,286.08</b>	<b>708.48</b>	<b>5,404.67</b>	<b>2,559.04</b>
(VI) <b>Exceptional items</b>	-	-	-	-	-
(VII) <b>Profit before tax (V- VI)</b>	<b>1,732.55</b>	<b>1,286.08</b>	<b>708.48</b>	<b>5,404.67</b>	<b>2,559.04</b>
(VIII) <b>Tax Expense:</b>					
(1) Current tax	59.11	171.99	(71.91)	665.33	568.48
(2) Deferred tax	400.05	176.93	269.40	791.51	141.44
(3) Earlier years adjustments	-	-	-	-	-
<b>Net Tax Expense (VIII)</b>	<b>459.16</b>	<b>348.92</b>	<b>197.49</b>	<b>1,456.84</b>	<b>709.92</b>
(IX) <b>Profit after tax (VII-VIII)</b>	<b>1,273.39</b>	<b>937.16</b>	<b>510.99</b>	<b>3,947.83</b>	<b>1,849.12</b>
(X) <b>Other Comprehensive Income</b>					
(i) Items that will not be classified to profit or loss					
(a) Remeasurements of the defined benefit plans	(15.08)	-	(11.24)	(15.08)	(11.24)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.80	-	2.83	3.80	2.83
<b>Other Comprehensive Income (I + II)</b>	<b>(11.28)</b>	<b>-</b>	<b>(8.41)</b>	<b>(11.28)</b>	<b>(8.41)</b>
(XI) <b>Total Comprehensive Income for the period (IX + X)</b>	<b>1,262.11</b>	<b>937.16</b>	<b>502.58</b>	<b>3,936.55</b>	<b>1,840.71</b>
(XII) <b>Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)</b>				<b>11,915.58</b>	<b>11,915.58</b>
(XIII) <b>Other Equity excluding Revaluation Reserves</b>				<b>39,608.52</b>	<b>35,671.96</b>
(XIV) <b>Earnings per share (Face Value of Rs. 10/- Each)*</b>					
Basic (Rs.)	1.07	0.79	0.43	3.31	1.55
Diluted (Rs.)	1.07	0.79	0.43	3.31	1.55

\* Not annualised for interim period

The accompanying notes form an integral part of these financial results



*[Handwritten signature]*



**Muthoot Homefin (India) Limited**

CIN: U65922KL2011PLC029231

**Statement of Assets and Liabilities as at March 31, 2025**

(Amount in lakhs unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
<b>I ASSETS</b>		
<b>1 Financial assets</b>		
a) Cash and cash equivalents	10,161.50	19,206.47
b) Bank Balance other than (a) above	3,038.04	2,865.12
c) Loans	2,54,526.20	1,67,923.53
d) Investments	1,000.47	-
e) Other financial assets	8,834.56	6,578.16
<b>2 Non-financial assets</b>		
a) Property, plant and equipment	3,380.25	3,410.72
b) Other Intangible assets	-	1.94
c) Current tax assets	1,452.00	1,160.61
d) Other non financial assets	555.61	555.99
<b>Total assets</b>	<b>2,82,948.63</b>	<b>2,01,702.54</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>1 Financial liabilities</b>		
a) (i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	628.62	482.47
b) Debt securities	21,818.68	31,502.20
c) Borrowings (other than debt securities)	1,88,464.06	99,972.27
d) Other financial liabilities	17,685.76	20,244.36
<b>2 Non-financial Liabilities</b>		
a) Provisions	209.86	136.16
b) Deferred tax Liabilities (Net)	2,443.58	1,655.86
c) Other non-financial liabilities	173.97	121.68
<b>3 Equity</b>		
a) Equity share capital	11,915.58	11,915.58
b) Other equity	39,608.52	35,671.96
<b>Total liabilities and equity</b>	<b>2,82,948.63</b>	<b>2,01,702.54</b>
The accompanying notes form an integral part of these financial results		





**Muthoot Homefin (India) Limited**  
CIN: U65922KL2011PLC029231  
**Statement of Cash Flow for the year ended March 31, 2025**

(Amount in lakhs unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
	Audited	Audited
<b>Operating activities</b>		
Profit before tax	5,404.67	2,559.04
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Interest Income	(27,281.19)	(17,821.40)
Depreciation & amortisation	558.21	487.18
Impairment on financial instruments and Write Off	929.87	1,933.02
Finance cost	15,022.36	8,027.88
Net gain on derecognised (assigned) loans	(3,440.97)	(730.68)
Net gain on fair value changes	(506.61)	(421.46)
Loss/(Gain) on sale of Property, plant and equipment	-	(0.63)
Asset written off	1.14	-
	(9,312.52)	(5,967.05)
Cash inflow from interest on loans	26,765.09	17,611.75
Cash inflow from interest on fixed deposits	516.10	209.65
Cash inflow from receivables on assignment of loans	1,574.61	1,611.93
Cash outflow towards finance cost	(15,598.04)	(6,496.17)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>3,945.24</b>	<b>6,970.11</b>
<b>Working capital changes</b>		
Bank balance other than cash and cash equivalents	(172.91)	(195.96)
Loans given	(1,24,408.16)	(81,637.00)
Loans received back	36,875.62	17,277.65
Other financial asset	(390.03)	(97.45)
Other non financial asset	0.37	(290.44)
Other financial liabilities and other non financial liabilities	(1,832.86)	11,335.63
Trade payables	146.15	166.07
Provision	58.62	118.43
<b>Cash Generated from Operations</b>	<b>(85,777.96)</b>	<b>(46,352.96)</b>
Income tax paid	(956.71)	(1,080.85)
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>(86,734.67)</b>	<b>(47,433.81)</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property, plant and equipment/intangible assets	(530.24)	(305.33)
Sale of Property, plant and equipment	3.30	11.25
Purchase of Investments	(1,26,300.00)	(94,400.00)
Proceeds from Sale of Investments	1,25,806.14	94,821.46
Redemption of Security Receipt	-	14.45
<b>Net cash flows from/(used in) Investing activities (B)</b>	<b>(1,020.80)</b>	<b>141.83</b>
<b>C. Cash flow from Financing activities</b>		
Borrowings other than debt securities issued	1,12,353.16	67,886.73
Borrowings other than debt securities repaid	(23,861.37)	(14,931.49)
Commercial paper issued	4,902.23	-
Commercial paper repaid	(5,000.00)	-
Debt securities issued	-	15,000.00
Debt securities repaid	(9,683.52)	(2,500.00)
<b>Net cash flows from financing activities (C)</b>	<b>78,710.50</b>	<b>65,455.24</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,044.97)</b>	<b>18,163.26</b>
Cash and cash equivalents at 1 April	19,206.47	1,043.21
Cash and cash equivalents at the end of year	10,161.50	19,206.47
<b>Components of cash &amp; cash equivalents</b>		
Cash on hand	12.81	30.68
In current accounts	10,148.69	19,175.79
In Bank deposit with maturity of less than 3 months	-	-
	<b>10,161.50</b>	<b>19,206.47</b>



*[Handwritten signature]*



**Notes:**

1. Muthoot Homefin (India) Limited ('The Company') is a housing finance company Registered with Reserve Bank of India. Non-convertible Debentures issued by the Company are listed on BSE Limited.
2. The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 09, 2025. The financial results for the quarter and year ended March 31, 2025 have been subjected to audit by the statutory auditor (CN K & Associates, Chartered Accountants) of the Company. The report thereon is unmodified.
3. These financial results together with the results for the comparative reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
4. Disclosure under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as certified by the Management, is given in Annexure A.
5. The Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("Secured NCDs") amounting to Rs. 21,818.68 lakhs are fully secured by pari-passu charge and/or by exclusive charge (hypothecation) on book debts/loan receivables to the extent as stated in the respective offer document/Information Memorandum and/or Debenture Trust Deed, sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debentures issued. The Security Cover Certificate as per Regulation 54(3) of Listing Regulations is enclosed herewith.
6. During the quarter under review Company has not issued any Non-Convertible Debentures ("NCDs")
7. The Company is mainly engaged in the housing finance business and all other activities are incidental to the main business activities of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.
8. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" is attached as Annexure B.
9. Information as required by Reserve Bank of India Circular on Resolution framework-2.0 for Covid-19: Related to stress of individuals and small businesses dated May 5, 2021 is attached as Annexure C.
10. Net worth includes equity share capital plus other equity less deferred revenue expenditure.
11. The figure for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the respective financial year.



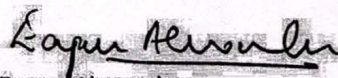


12. Previous period figures have been regrouped / reclassified wherever necessary in order to make them comparable.

For Muthoot Homefin (India) Limited

Place: Kochi  
Date: May 09, 2025



  
Eapen Alexander  
Whole time Director





# Annexure A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025, as applicable;

Sr. No.	Particulars	Year Ended	
		31-March – 2025	31-March – 2024
1	Debt equity ratio [(Debt Securities + Borrowings (other than debt Securities))/(Equity share Capital + Other Equity)]	4.08	2.76
2	Debt service coverage ratio [(Profit before Tax + Finance cost + Principal Collected)/(Finance cost + Principal Repayment)] #	Not Applicable	Not Applicable
3	Interest service coverage ratio [(Profit before Tax + Finance cost)/Finance cost] #	Not Applicable	Not Applicable
4	Capital Redemption Reserve (CRR) / Debenture Redemption Reserve (DRR) **	Not Applicable	Not Applicable
5	Outstanding redeemable preference shares (quantity and value) #	Not Applicable	Not Applicable
6	Net Worth (Rs. In lakhs) (Note 12)	51,524.10	47,587.54
7	Current Ratio #	Not Applicable	Not Applicable
8	Long term debt to working capital #	Not Applicable	Not Applicable
9	Bad debts to Account receivables ratio #	Not Applicable	Not Applicable
10	Current liability ratio #	Not Applicable	Not Applicable
11	Net Profit after Tax (Rs. In lakhs)	3,947.83	1,849.12
12	Earnings per share (In Rs.)		
	Basic	3.31	1.55
	Diluted	3.31	1.55
13	Total debts to total assets [(Debt Securities + Borrowings (other than debt Securities) / Total Assets]	0.74	0.65
14	Debtors turnover ratio #	Not Applicable	Not Applicable
15	Inventory turnover #	Not Applicable	Not Applicable
16	Operating margin (%) #	Not Applicable	Not Applicable
17	Net profit margin (%) (Profit after Tax/Revenue from Operations)	12.10%	9.30%
18	Sector specific equivalent ratios		
	i) Stage 3 Provision coverage Ratio (%)	61.44%	70.08%
	ii) Gross Stage 3 Ratio (%)	1.17%	1.88%
	iii) Net Stage 3 Ratio (%)	0.46%	0.57%
19	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	NIL	NIL

## Note

- # The Company is registered with Reserve Bank of India as Housing Finance Company, hence these ratios are not applicable.
- \*\* Pursuant to notification issued by Ministry of Corporate affairs (MCA) on Companies (Share Capital and Debentures) Rules, 2014 dated August 16, 2019 and subsequent amendments thereof, the issuer is being registered as Housing Finance Company (HFC) with Reserve Bank of India, is not required to create Debenture Redemption Reserve (DRR). Creation of Capital Redemption Reserve (CRR) is not applicable to the company.
- Gross Stage 3 Ratio = (Gross NPA / Gross Loan Book)
- Net Stage 3 Ratio = (Net NPA / Net Loan Book)
- Stage 3 Provision coverage Ratio = Expected credit loss on Stage III loans / gross loan book on stage III



*[Handwritten signature]*



## Annexure B

Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021.

- a) Details of transfer through assignment in respect of loans not in default for the quarter ended 31<sup>st</sup> March 2025:

Particulars	Banks
Count of Loan accounts Assigned	539
Amount of Loan account Assigned (INR Cr)	63.23
Retention of beneficial economic interest (MRR) (INR Cr)	7.03
Weighted Average Maturity (Residual Maturity) (Months)	147.62
Weighted Average Holding Period (Months)	9.87
Coverage of tangible security coverage (LTV)(%)	46.74
Rating-wise distribution of rated loans	Unrated

- b) Details of acquired through assignment in respect of loans not in default for the quarter ended 31<sup>st</sup> March 2025:

Particulars	
Count of Loan accounts Acquired	NIL
Amount of Loan account Acquired (INR Cr)	
Retention of beneficial economic interest (MRR) (INR Cr.)	
Weighted Average Maturity (Residual Maturity) (Months)	
Weighted Average Holding Period (Months)	
Coverage of tangible security coverage (LTV)(%)	
Rating-wise distribution of rated loans	

- c) The Company has not transferred or acquired any stressed loans for the quarter ended 31<sup>st</sup> March 2025.



A handwritten signature in black ink, appearing to be "J.B."



## Annexure C

Details of resolution plan implemented under the Resolution Framework for COVID - 19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0), as at March 31, 2025 are given below:

(INR in Lakhs)					
Type of Borrower	Exposure to Accounts classified as standard consequent to implementation of resolution plan-Position as at the end of September 30, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrower during the half-year**	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at the end of March 31, 2025
Personal Loans*	2,157.53	44.32	-	256.72	2,068.17
Corporate Loans	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2,157.53</b>	<b>44.32</b>	<b>-</b>	<b>256.72</b>	<b>2,068.17</b>

\*Personal loans includes housing loan & non-housing loan.

\*\*Represents net movements.

### A. Statement of utilisation of issue proceeds:

(INR in Lakhs)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilised	Any deviation (Yes/ No)	If 8 is yes then specify the purpose for which funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

Note: The above disclosure is not applicable as there is no fresh issue of NCD's during the quarter under review

### B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Muthoot Homefin (India) Limited
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	-
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable



*[Handwritten signature]*



Explanation for the deviation/ variation				Not Applicable		
Comments of the audit committee after review				Not Applicable		
Comments of the auditors, if any				Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. lacs and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						



*Handwritten signature/initials.*



Annexure - Statement of Security Coverage Ratio as on March 31, 2025																(Rs. in lakhs)	
A	B	C (I)		D (II)	E (III)		F (IV)	G (V)	H (VI)	I (VII)	J	K	L	M	N	O	
Particulars	Description of assets for which this certificate relates	Exclusive Charge		Pari Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate							
		Debt for which this certificate being Issued	Other Secured Debt*	Debt for which certificate being Issued	Asset Shared by Pari Passu Debt Holder (includes debts for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in Column F)				Debt amounts considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets Charged on exclusive basis	Carrying/Book Value for exclusive charge assets where market value is not Ascertainable or applicable (eg. Bank Balance DSRA market value is not applicable)	Market Value for pari Passu Charge Assets (viii)	Carrying/Book Value for pari Passu charge assets where market value is not Ascertainable or applicable (eg. Bank Balance DSRA market value is not applicable)	Total Value (K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F					
Assets																	
Property, Plant & Equipment							3,380.26		3,380.26								
Capital Work in progress																	
Right of use of Assets																	
Goodwill																	
Intangible Assets																	
Intangible Assets under Development																	
Investments							1,000.47		1,000.47								
Loans	Loans	21,276.32	21,299.71	Yes	3,569.63	2,07,904.57	3,014.57	-2,538.61	2,54,526.20			21,276.32			3,569.63	24,845.95	
Trade receivable																	
Inventories																	
Cash & Cash Equivalent							10,161.50		10,161.50								
Bank Balances other than cash and cash equivalent							3,038.04		3,038.04								
Others							10,842.17		10,842.17								
TOTAL		21,276.32	21,299.71	-	3,569.63	2,07,904.57	31,437.01	-2,538.61	2,82,948.63			21,276.32			3,569.63	24,845.95	
Liabilities																	
Debt Securities to which this certificate pertains		21,276.32		Yes	3,245.12				24,521.44			21,276.32			3,245.12	24,521.44	
Other Debt sharing pari passu charge above debt				No		1,74,525.36		-266.01	1,74,259.34								
Other Debt																	
Subordinate Debt																	
Borrowings																	
Bank (Term Loan from Banks/ NHB)	Not to be Filled		14,204.72						14,204.72								
Debt Securities																	
Others																	
Trade Payables								628.62		628.62							
Lease Liabilities																	
Provisions								209.86		209.86							
Others								17,600.55		17,600.55							
TOTAL		21,276.32	14,204.72	-	3,245.12	1,74,525.36	18,439.03	-266.01	2,31,424.53			21,276.32			3,245.12	24,521.44	
Cover on Book Value	Exclusive Security Cover Ratio	1.00	1.50	Pari Passu Security Cover Ratio	1.10	1.19						1.00			1.10		
Cover on Market Value (ix)																	

1. Asset considered for pari passu charge is calculated based on asset cover requirement as per respective offer document in case of debt for which this certificate is being issued and as per respective loan agreements in case of other debt with pari-passu charge

2. Elimination from loans is on account of Expected Credit Loss provision and adjustment for Effective Interest rate on loans under IND AS. Elimination from debt securities, other debts, and subordinated debt is on account of adjustment for Effective Interest rate on such debts under IND AS.

3. Cover on Book value is calculated only on debt for which this certificate is being issued as per respective offer document

4. Pari-passu security cover ratio is calculated only on debt for which this certificate is being issued as per respective offer document

5. \*Security cover required for NHB refinance is 1.25 times. However company has maintained a security cover of 1.50 times.



*[Handwritten signature]*



May 09, 2025

May 09, 2025

BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Disclosure required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025.**

As required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

Note: The above is not applicable as there is no fresh issue of NCD's during the quarter under review

Thanking You

For **Muthoot Homefin (India) Limited**

**Eapen Alexander**  
**Whole Time Director**  
**DIN: 03493601**



May 09, 2025

BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Disclosure required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025.**

As required by Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

1. There is no deviation in the use of proceeds of Non-Convertible Debentures issued until March 31, 2025 as compared to the objects of the issue;
2. There is no deviation in the amount of funds actually utilized as against what was originally disclosed.

Particulars		Remarks				
Name of listed entity		Muthoot Homefin (India) Limited				
Mode of fund raising		Public Issue	Private Placement	Private Placement		
Type of instrument		Secured Redeemable Non-convertible Debenture				
Date of raising funds		13 <sup>th</sup> May 2019	20 <sup>th</sup> September 2022	30 <sup>th</sup> May & 23 <sup>rd</sup> June 2023		
Amount raised		283.78 crores	50 crores	150 Crores		
Report filed for quarter ended		31 <sup>st</sup> March 2025				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: For the purpose of onward lending, repayment of existing liability and for general corporate purposes. There have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable Object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Thanking You

For **Muthoot Homefin (India) Limited**

**Eapen Alexander**  
**Whole Time Director**  
**DIN: 03493601**



May 09, 2025

**Department of Corporate Services**  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Mumbai - 400 001

COMPANY CODE: 12158  
SCRIP CODE: 936638

Dear Sir/Madam,

**Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Standalone Financial Results for the financial year ended 31<sup>st</sup> March 2025**

We declare that the Audited Standalone Financial Results for the financial year ended March 31, 2025 have been approved by the Board of Directors of the Company at the meeting held today, i.e., May 09, 2025. The Statutory Auditor of the Company, CNK & Associates., Chartered Accountants, (Firm Reg. No: 101961 W/W-100036) have not expressed any modified opinion(s) in their Audit Report on the Audited Standalone Financial Results.

The above declaration is made in pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

**For Muthoot Homefin (India) Limited**

**Eapen Alexander**  
Wholetime Director  
DIN: 03493601